FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Anzalone Christopher Richard</u>					2. Issuer Name and Ticker or Trading Symbol ARROWHEAD PHARMACEUTICALS,									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
					INC. [ARWR]								<u></u> ,	X	X Director			10% Ov	vner	
(Last) (First) (Middle)					ino [max]									X	Office belov	er (give title v)		Other (s below)	specify	
177 E. COLORADO BLVD SUITE 700						3. Date of Earliest Transaction (Month/Day/Year) 01/01/2022									Chief Executive Officer					
(Street)					4. If A	4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable Line)						
PASADENA CA 91105												filed by On	d by One Reporting Person							
														Form filed by More than One Reporting Person						
(City)	(St	ate) (2	Zip)																	
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3) 2. Transact Date (Month/Day						Execution Date			3. Transa Code 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4			4 and Securi Benefi		ties cially I Following	6. Owner Form: Di (D) or Ind (I) (Instr.	rect direct 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	Amount	(A) (D)	or P	rice	Transa	ction(s) 3 and 4)			(111501. 4)					
Common Stock 01/01/2						022					800,000(1	1) /	\$0.00		0 4,045,828 ⁽²⁾		D			
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any	emed tion Date, n/Day/Year)	4. Transa Code (8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exerc Expiration Da (Month/Day/Y		ate	7. Title and Amount of Securities Underlying Derivative Security (Inst 3 and 4)		Dei Sec (Ins	rice of ivative urity tr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	Owi Fori y Dire or li (I) (I	nership m: ect (D) ndirect nstr. 4)	Beneficial Ownership t (Instr. 4)	
			Code	v			Date Exercisable		Expiration Date	Title	or Numb of Share									

Explanation of Responses:

- 1. Represents the maximum number of shares underlying a restricted stock unit that may be earned based on the achievement of three predetermined goals related to the advancement of the Company's market capitalization that must be achieved within four years. If the goals are not met within the required time periods, the award will be forfeited in part or in whole.
- 2. Includes a total of 2,300,000 shares underlying restricted stock units that may be earned based on the achievement of certain performance and/or market-based goals. If the goals are not met within the required time periods, the awards will be forfeited in part or in whole.

Remarks:

/s/ Christopher Anzalone

01/04/2022

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.