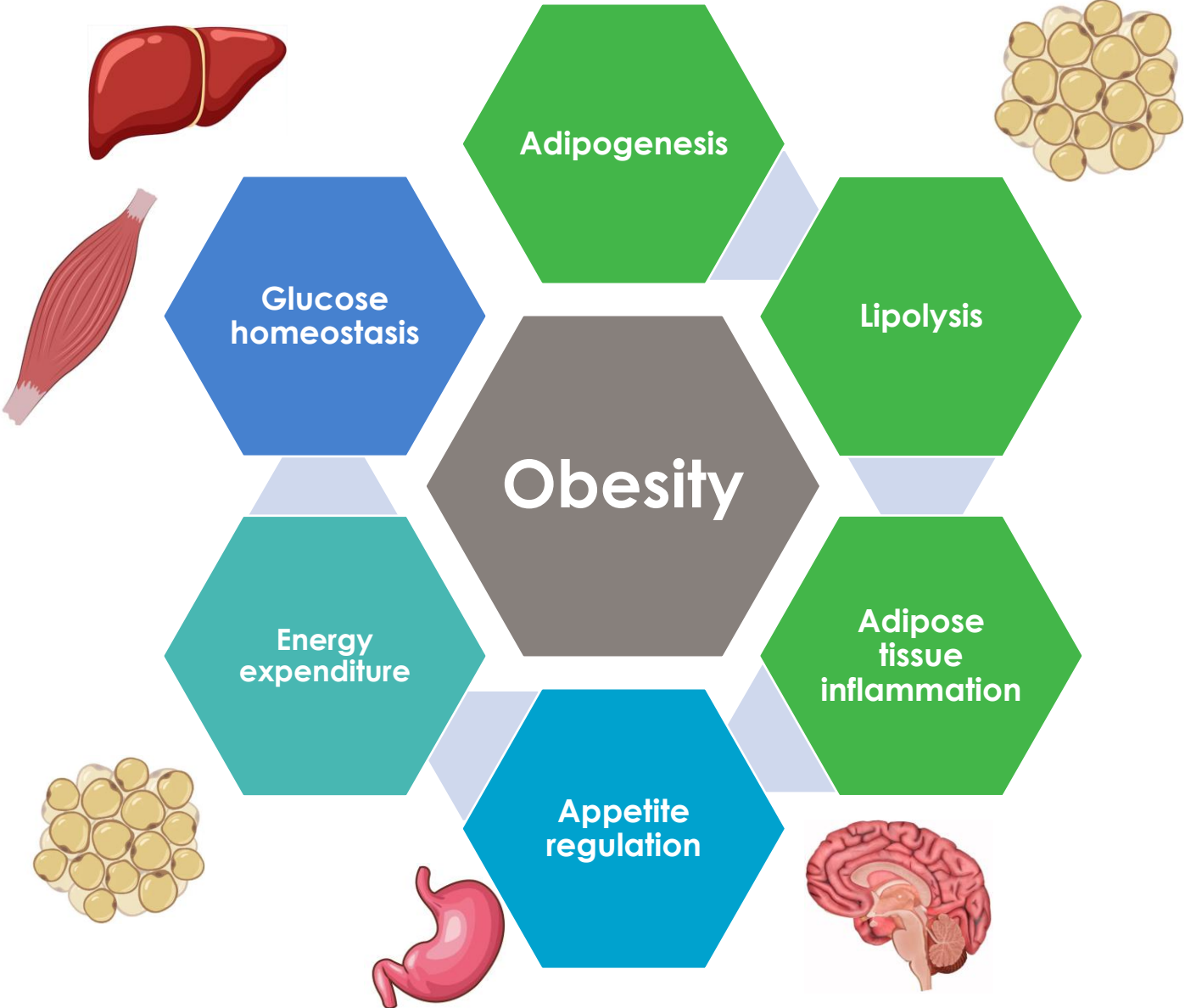


# Exploring siRNA Combinations for Enhanced Therapeutic Benefits in Obesity

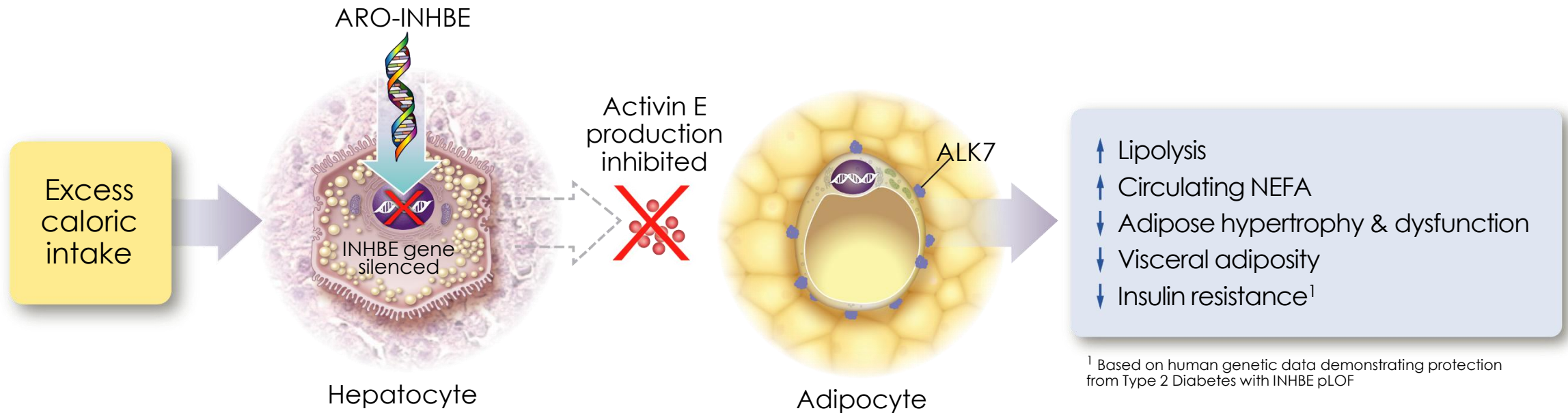
Obesity Science & Innovation  
September 17, 2025



# Pathogenesis of Obesity is Multifactorial – Regulated by Multiple Pathways and Mechanisms



# Silencing Hepatic *INHBE* May Inhibit Maladaptive Activin E – ALK7 Signaling and Improve Adipose Dysfunction in Obesity

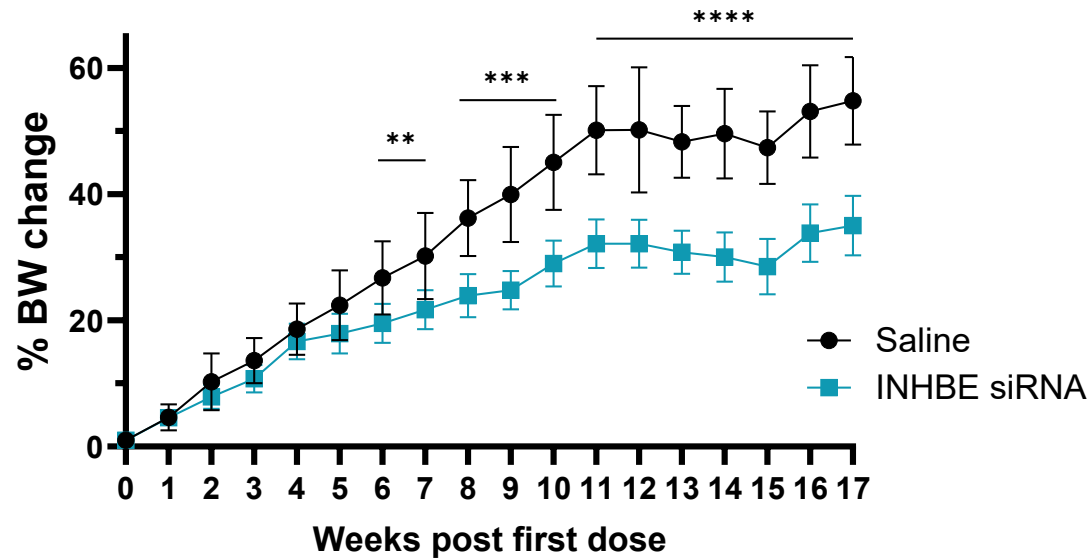


<sup>1</sup> Based on human genetic data demonstrating protection from Type 2 Diabetes with *INHBE* pLOF

\*Based on human genetic data demonstrating protection from Type 2 Diabetes with *INHBE* pLOF.

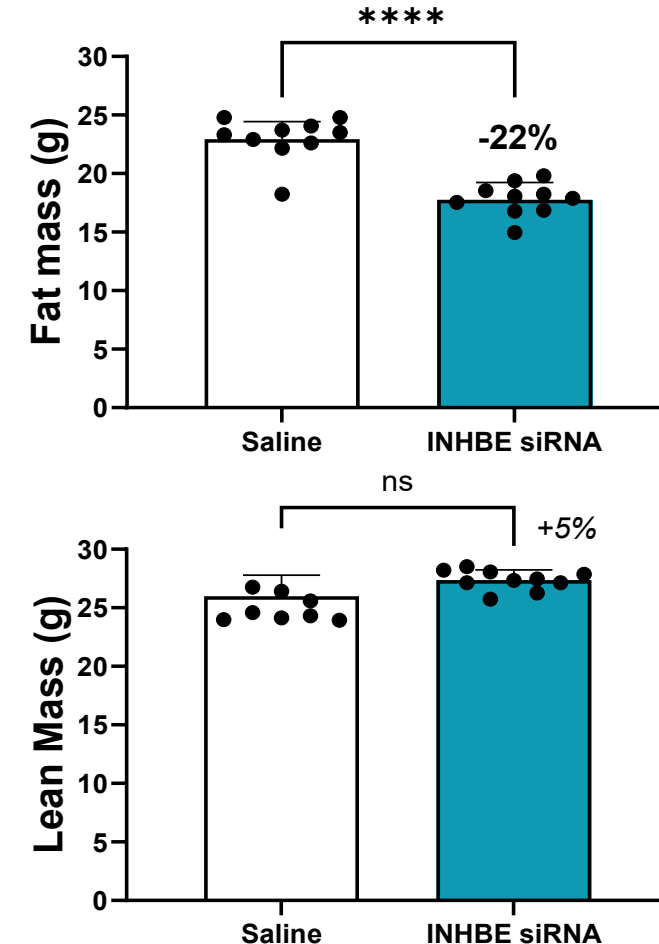
# Hepatic *INHBE* Silencing Limits Weight Gain in a Mouse Model of Diet-induced Obesity (DIO)

## Body Weight Change



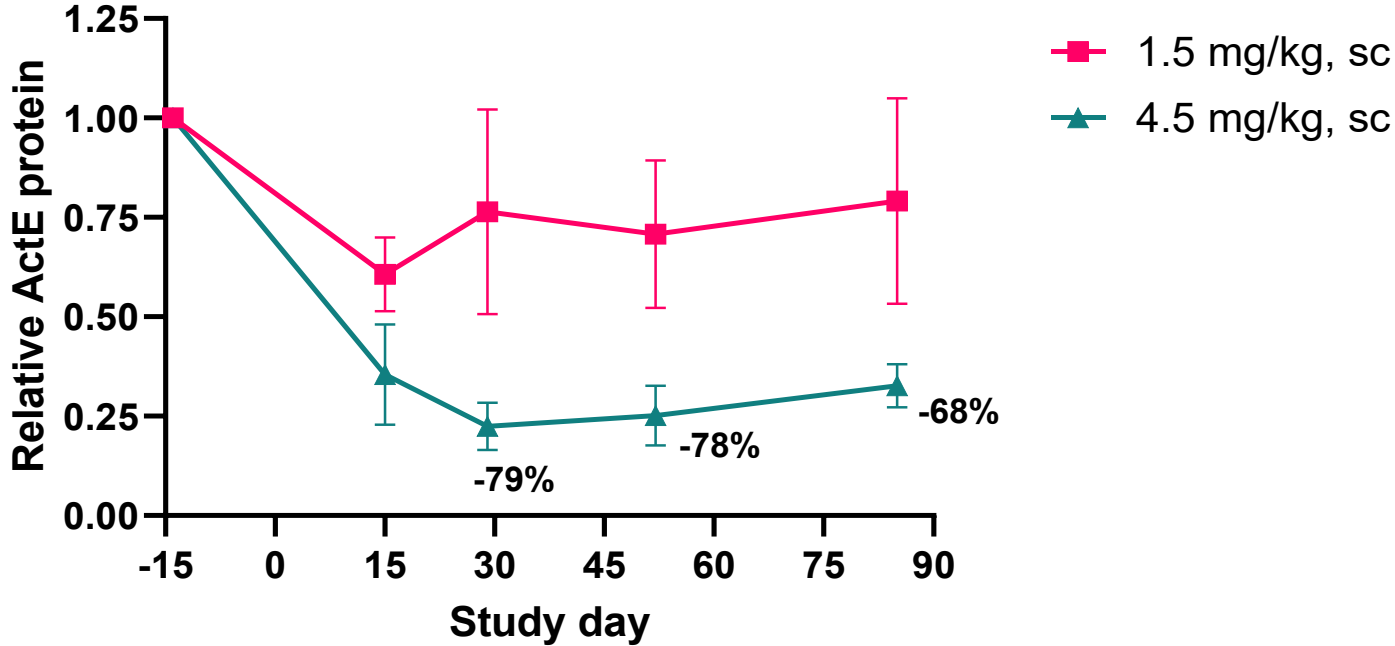
- Mice on a high calorie diet treated with an INHBE siRNA exhibit a **19% suppression** in BW gain relative to vehicle controls

## Body Composition



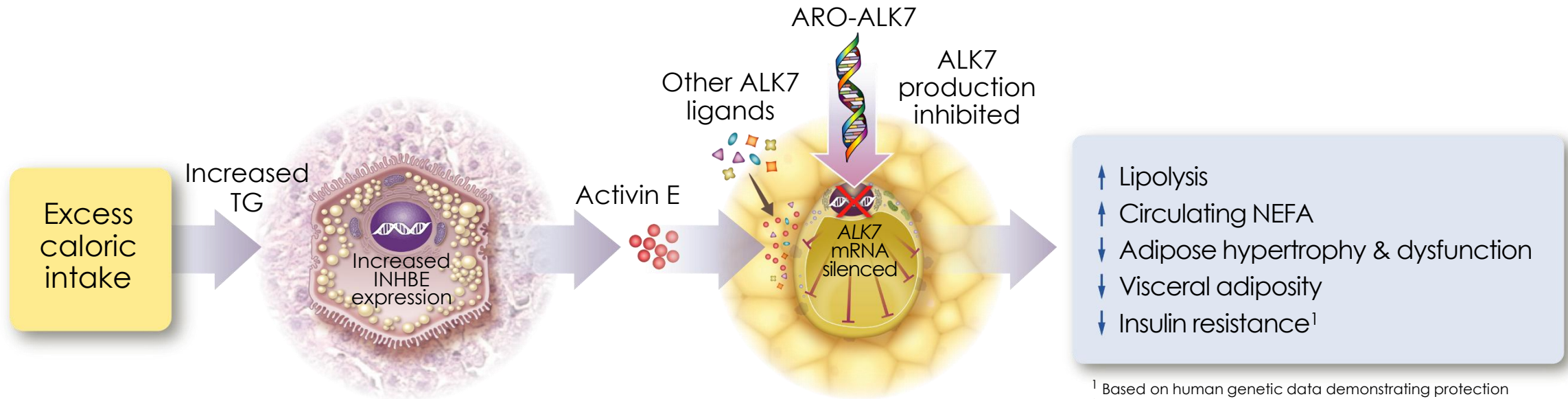
# ARO-INHBE Effectively Silences Circulating Activin E in Lean Non-Human Primates

### Cyno serum ActE protein expression ARO-INHBE



ARO-INHBE entered a Phase I/2a study in Q4 2024 as a siRNA therapeutic that has the potential to reduce adipose hypertrophy and dysfunction, visceral adiposity, and improve insulin sensitivity

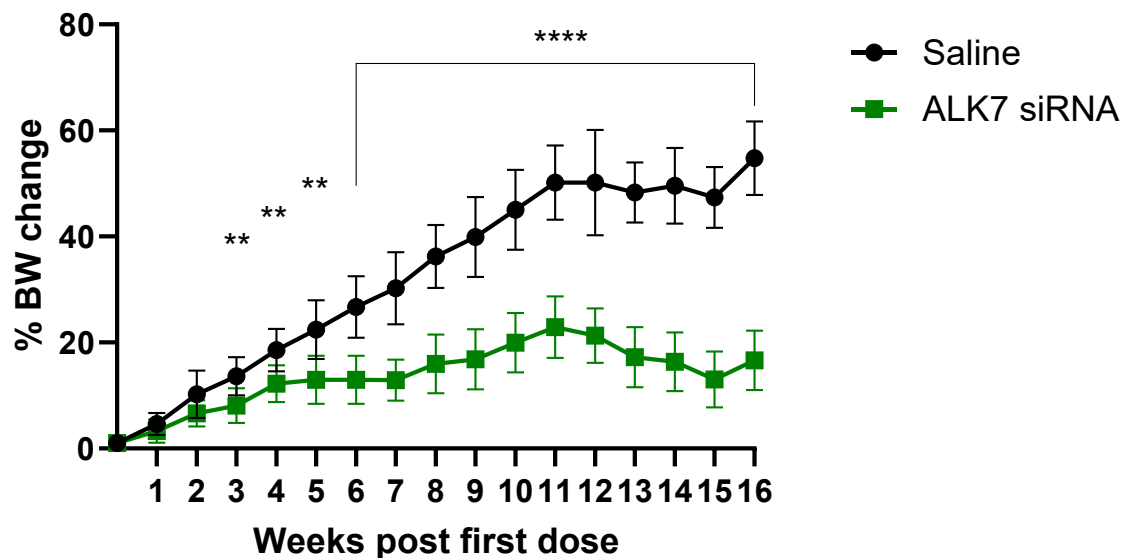
# Adipose-specific silencing of Activin receptor-like kinase 7 (ALK7, ACVR1C) May Also Improve Adipose Dysfunction in Obesity



<sup>1</sup> Based on human genetic data demonstrating protection from Type 2 Diabetes with ALK7 pLOF

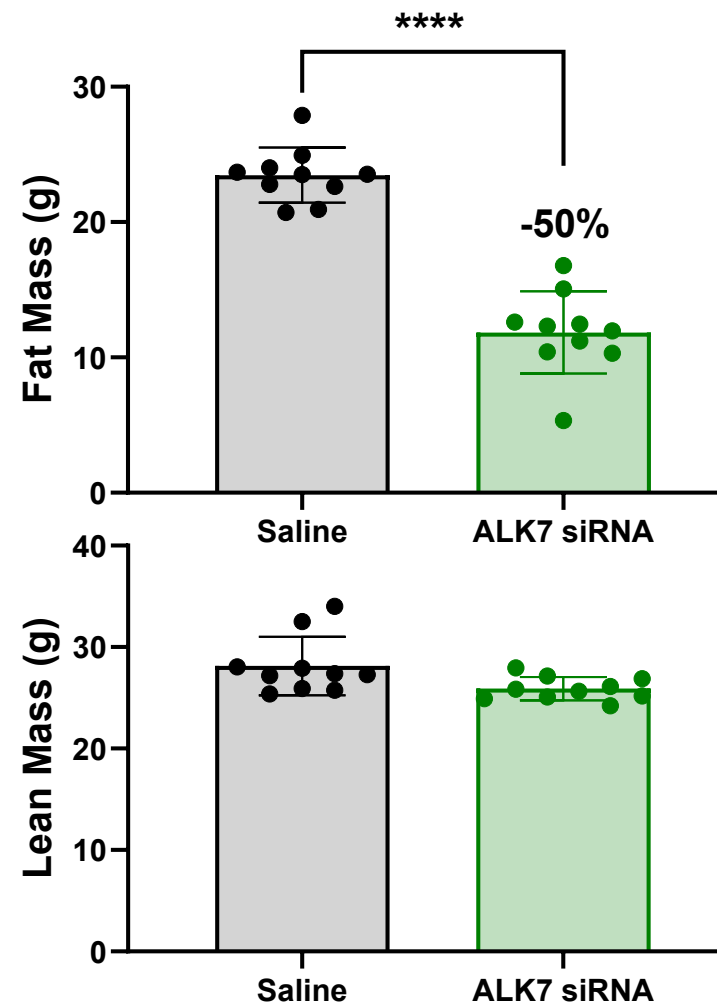
# Adipose ALK7 Silencing Suppresses Weight Gain and Improves Overall Body Composition in a DIO Mouse Model

## Body Weight Change

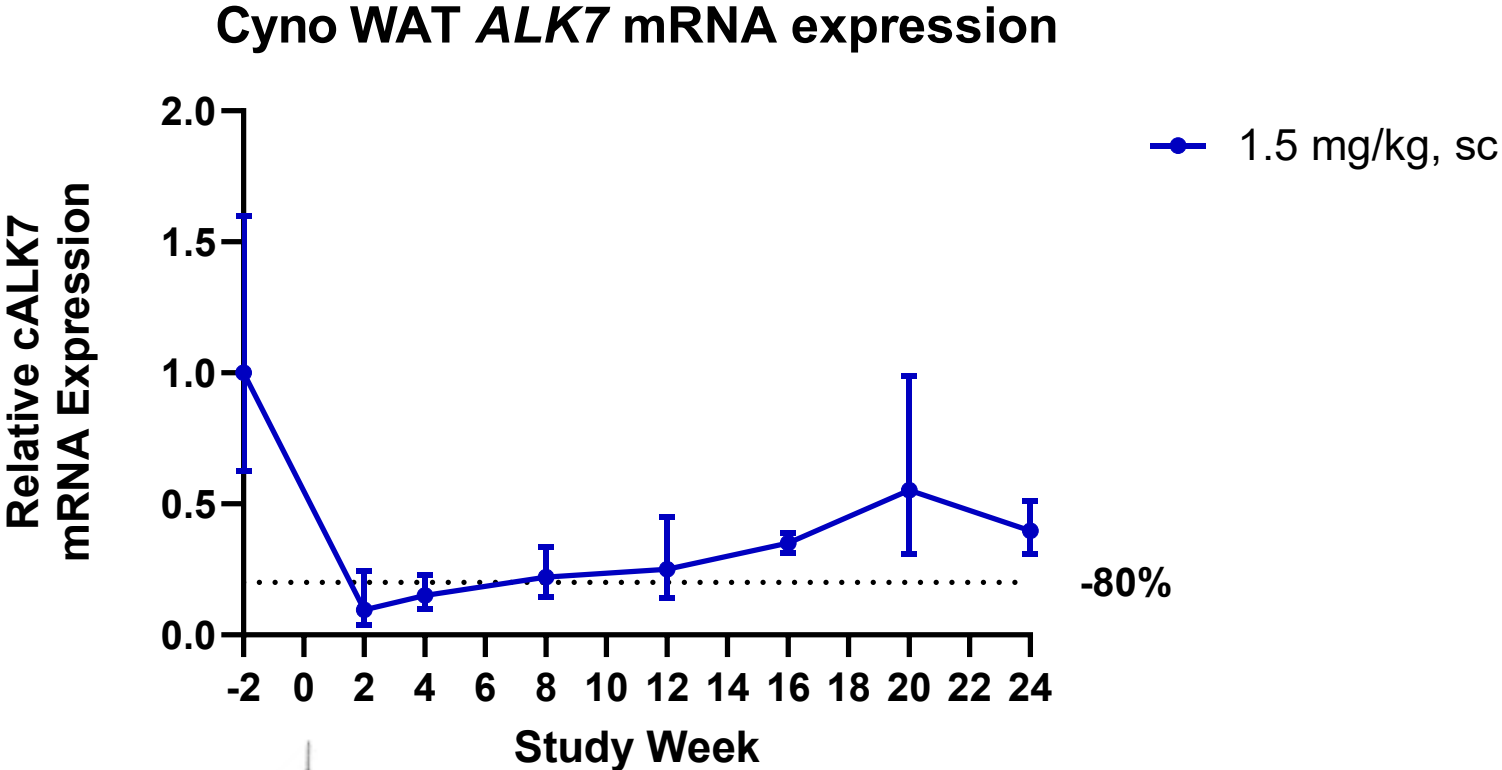


- Mice on a high calorie diet treated with an ALK7 siRNA exhibit a **39% suppression** in BW gain relative to vehicle controls

## Body Composition



# ARO-ALK7 Effectively and Durably Silences Adipose ALK7 mRNA Expression in Lean Non-Human Primates



ARO-ALK7 entered a first-in-human Phase I/2a study in Q2 2025 as a siRNA therapeutic with the potential to reduce visceral adiposity and improve lipid and glycemic parameters

# Rationale for Combination Therapies in Obesity

**01.**

**Maximize  
therapeutic  
efficacy by  
targeting  
complementary  
pathways**

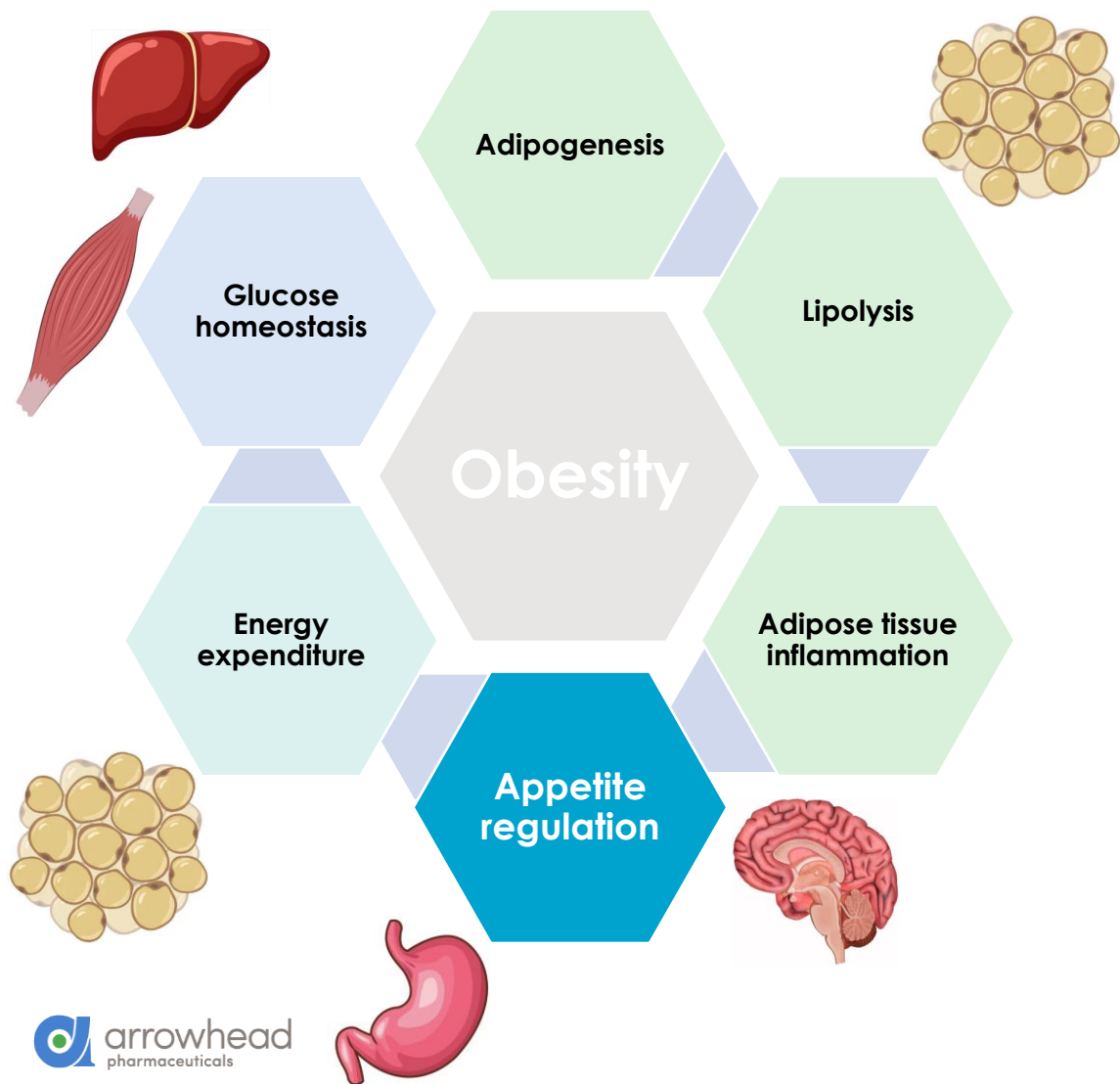
**02.**

**Increase  
therapeutic  
benefits by  
targeting a  
diverse set of  
mechanisms of  
action**

**03.**

**Minimize adverse  
side effects or  
toxicity by  
reducing dose  
level**

# Combination Therapeutics Have the Potential To Augment Therapeutic Efficacy



1

Maximize therapeutic efficacy by targeting complementary pathways

Naltrexone



VS

Naltrexone



+

Bupropion

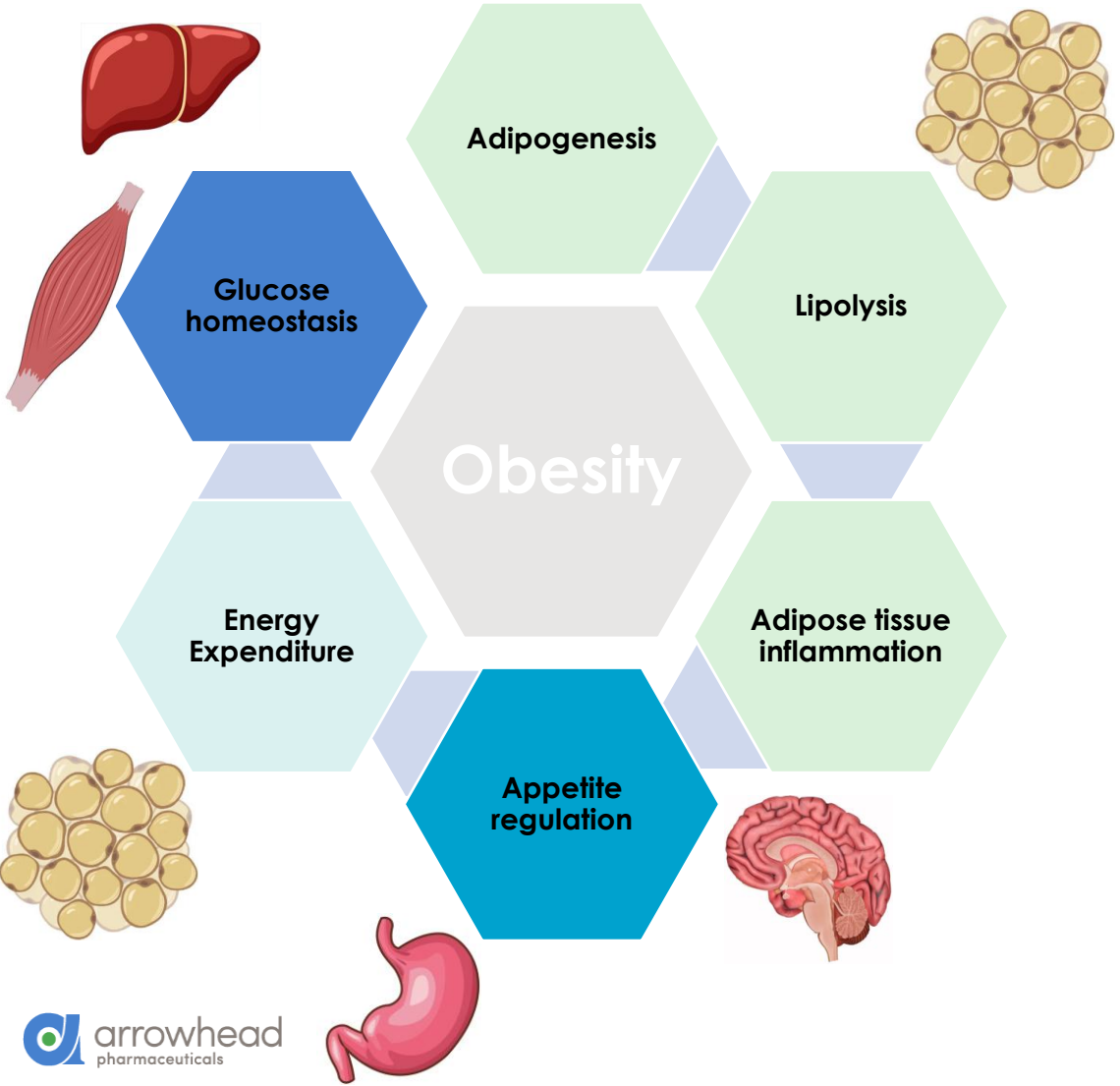


Reduced food intake



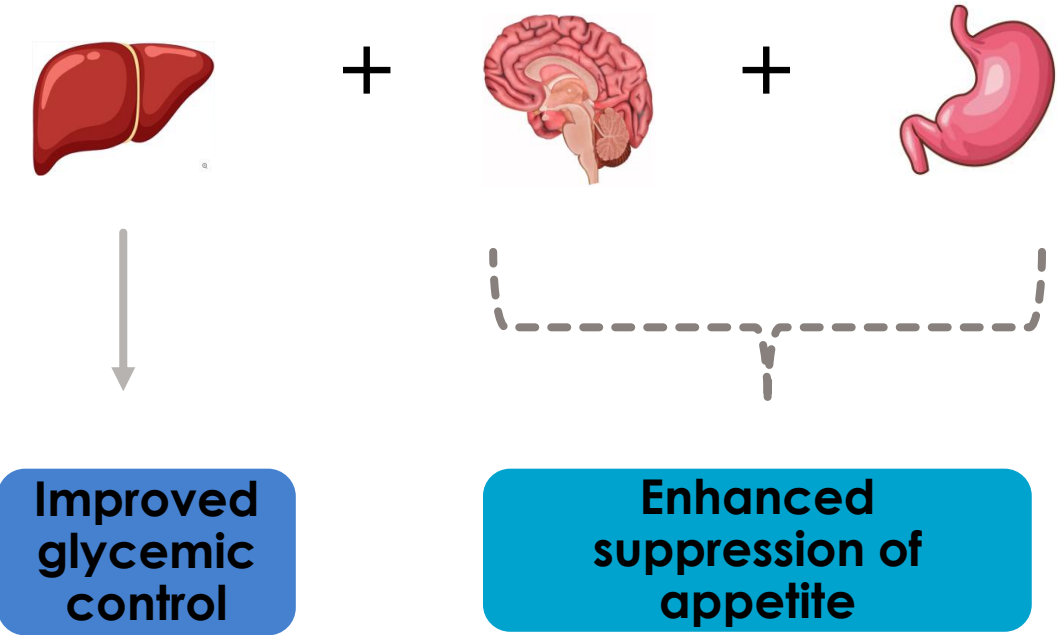
Enhanced reduction of food intake

# Combining Drugs Can Result in Improvements Across Multiple Facets of Obesity



**2** Increase therapeutic benefits by targeting a diverse set of mechanisms

Dual or triple agonist incretins



# The Power of siRNA Combination Therapy over Monotherapy

**Obesity is complex and multifactorial by nature.**

**siRNA monotherapy is limited by the targeting of a single gene.**

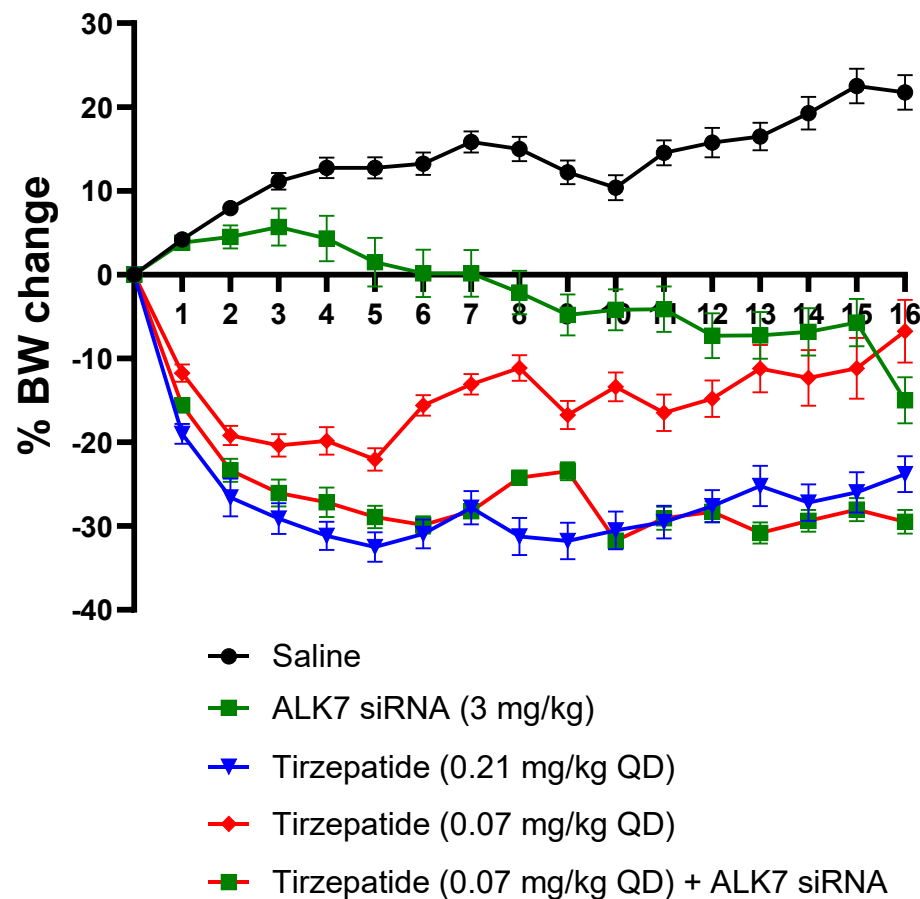
**A multi-pronged approach can be taken by combining siRNAs with:**

- ✔ traditional agents (i.e. incretin-based therapies)
- ✔ other siRNAs to silence target genes 1) enacting on complementary pathways or 2) involved in various processes

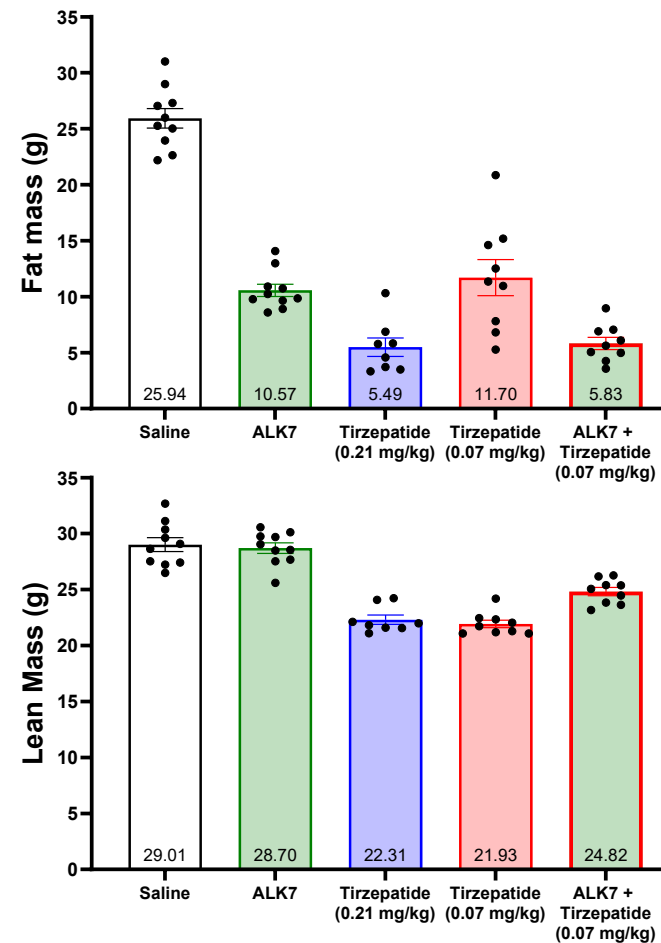
**siRNA combination therapy can potentially provide a promising strategy for successful, long-term treatment.**

# ALK7 siRNA in Combination with Tirzepatide Enhances Weight Loss and Body Composition in the DIO Mouse Model

## Body Weight Change

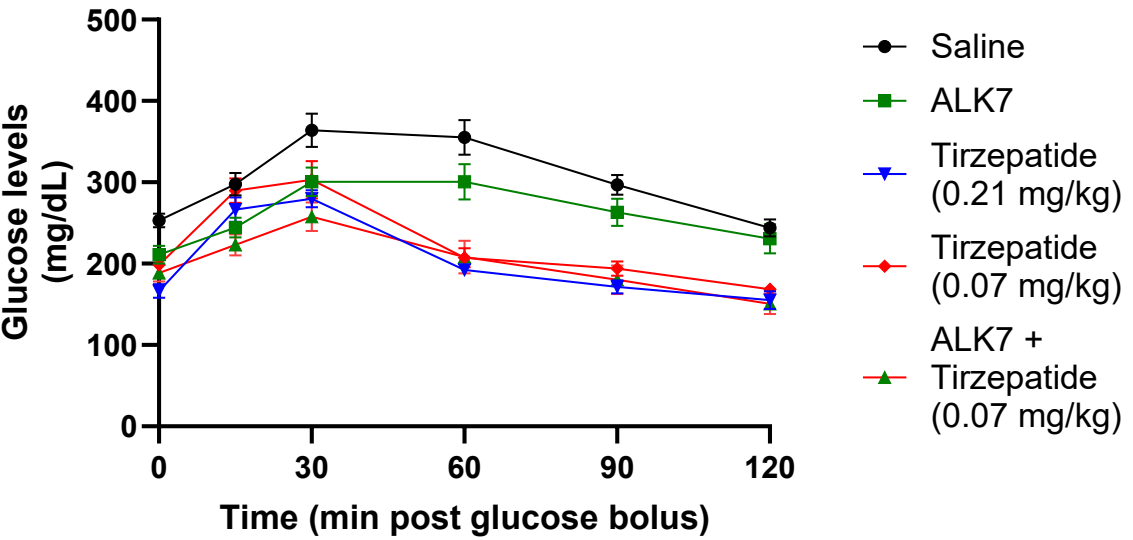


## Body Composition

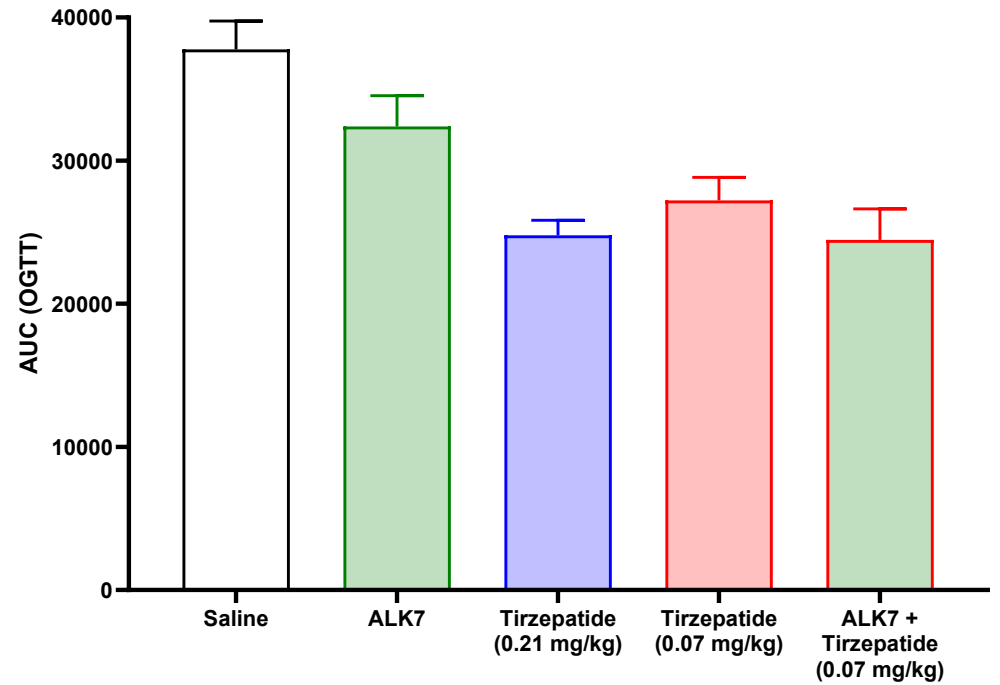


# Combining Tirzepatide with ALK7 siRNA Does Not Impact Glycemic Control

## Oral Glucose Tolerance Test

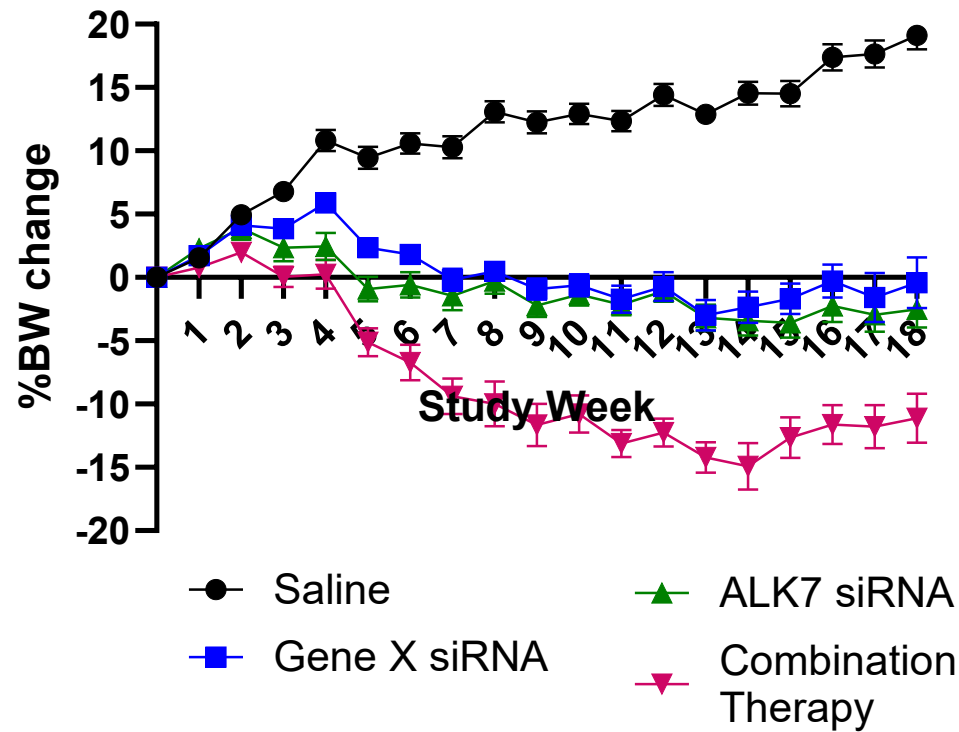


## AUC of OGTT

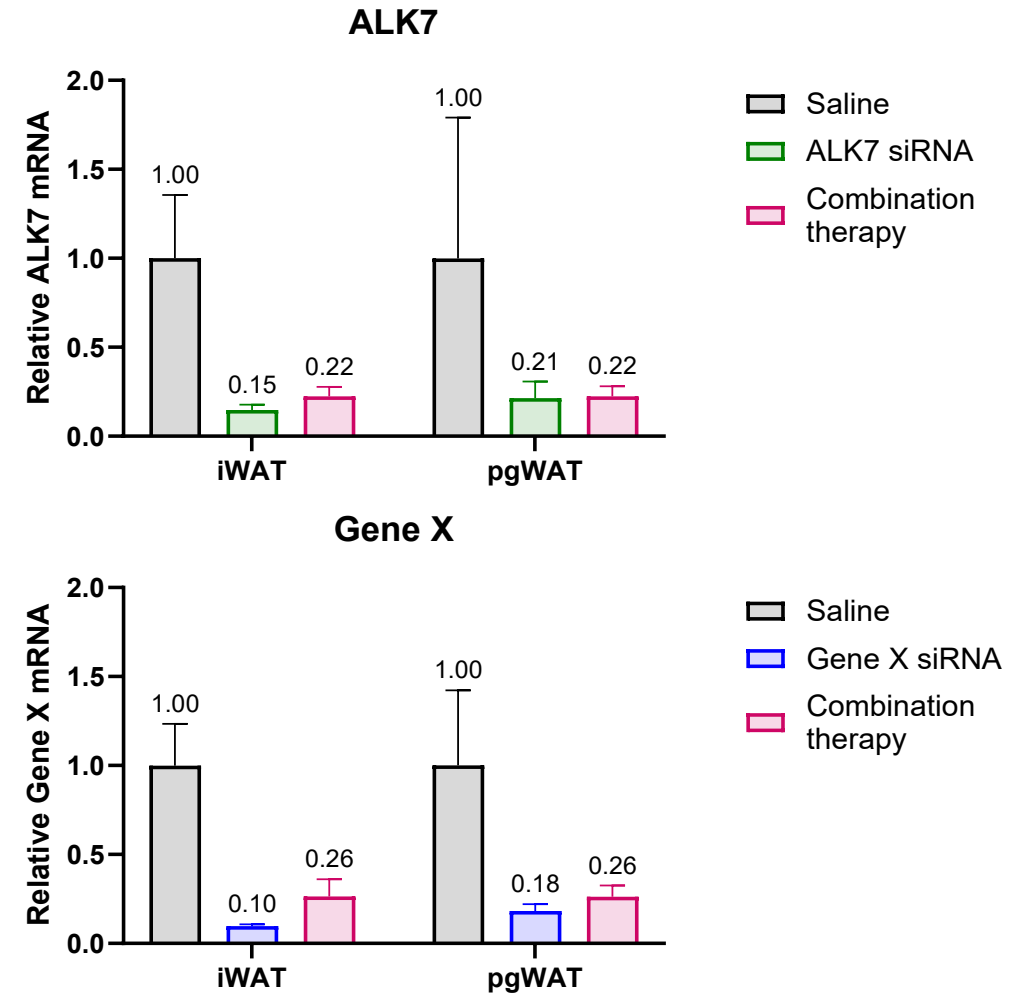


# Combination therapy of ALK7 and Gene X siRNA Enhances Body Weight Suppression Compared to Monotherapy

## Body Weight Change

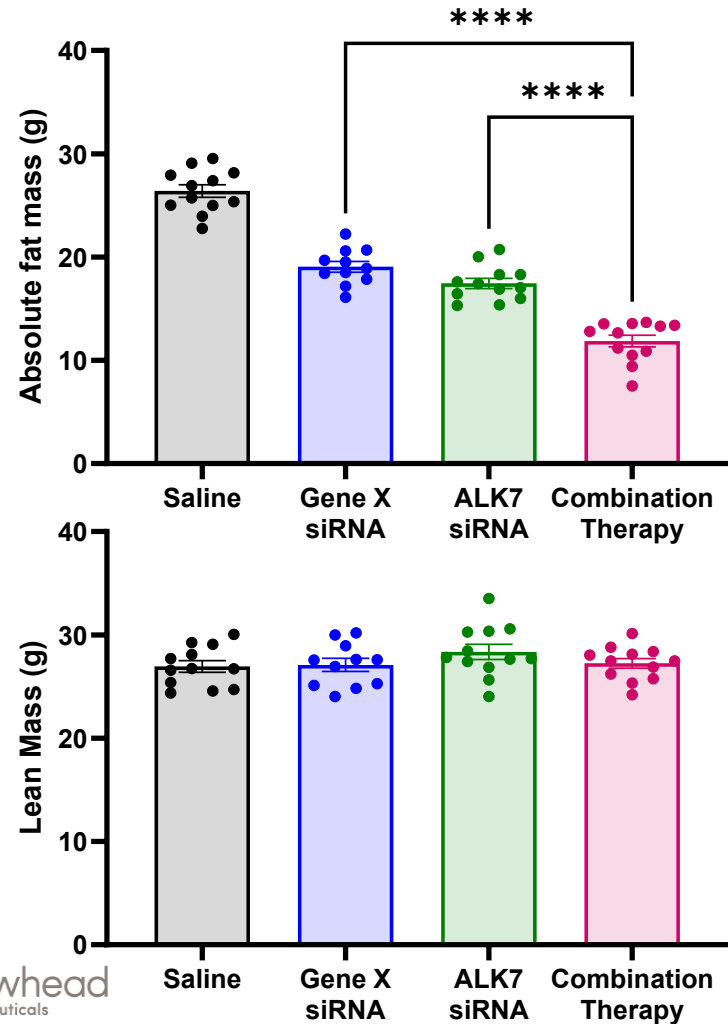


## mRNA Expression in WAT

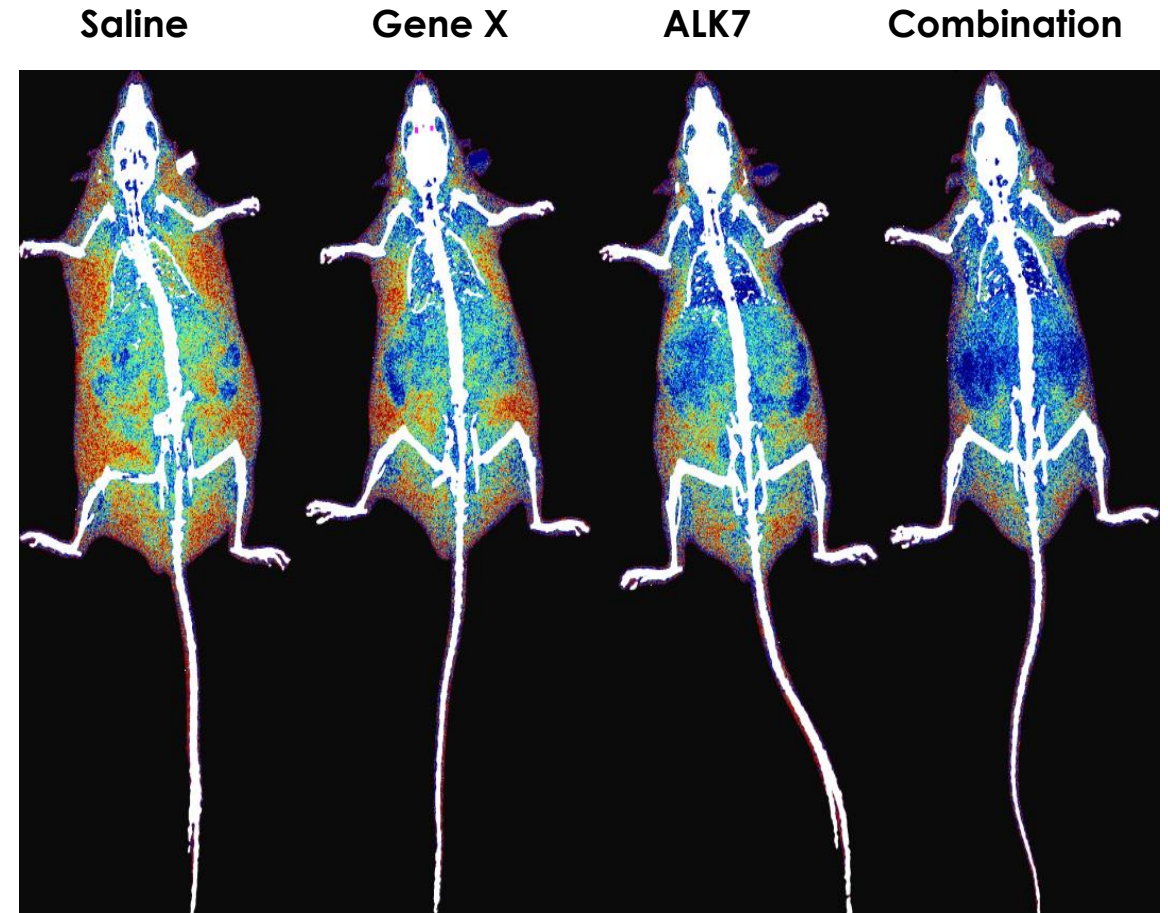


# Silencing of *ALK7* in combination with Gene X Significantly Increases Fat Mass Loss Compared to Monotherapy Treatment

## Body Composition at Week 15

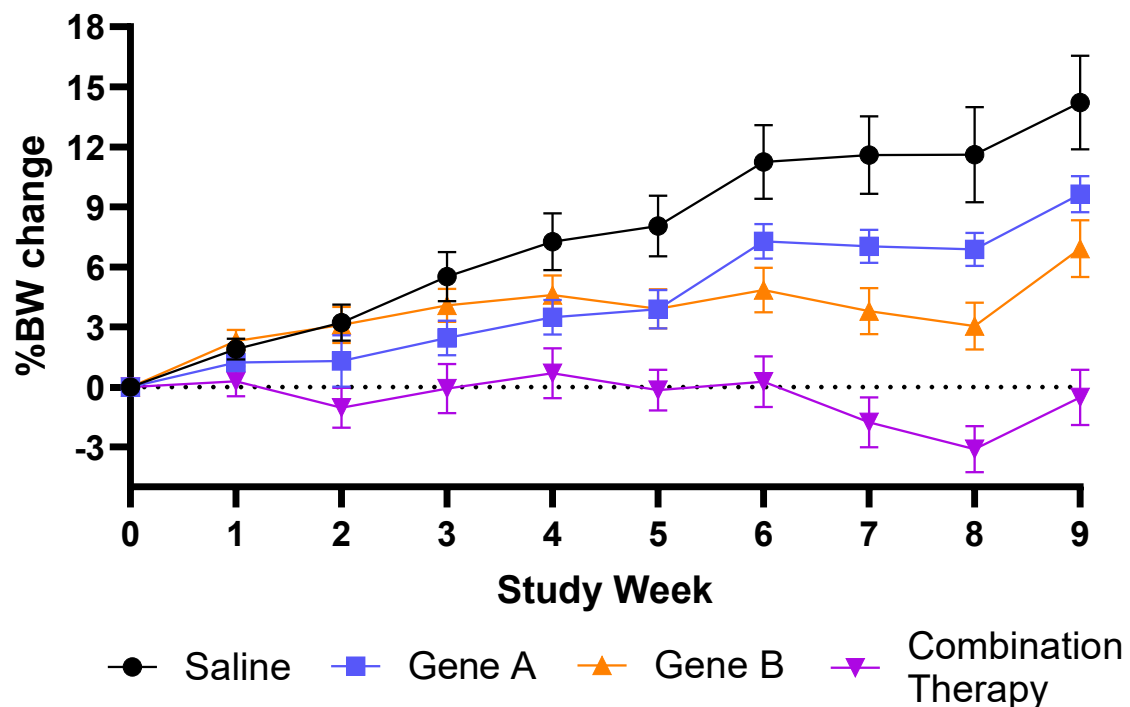


## DEXA images

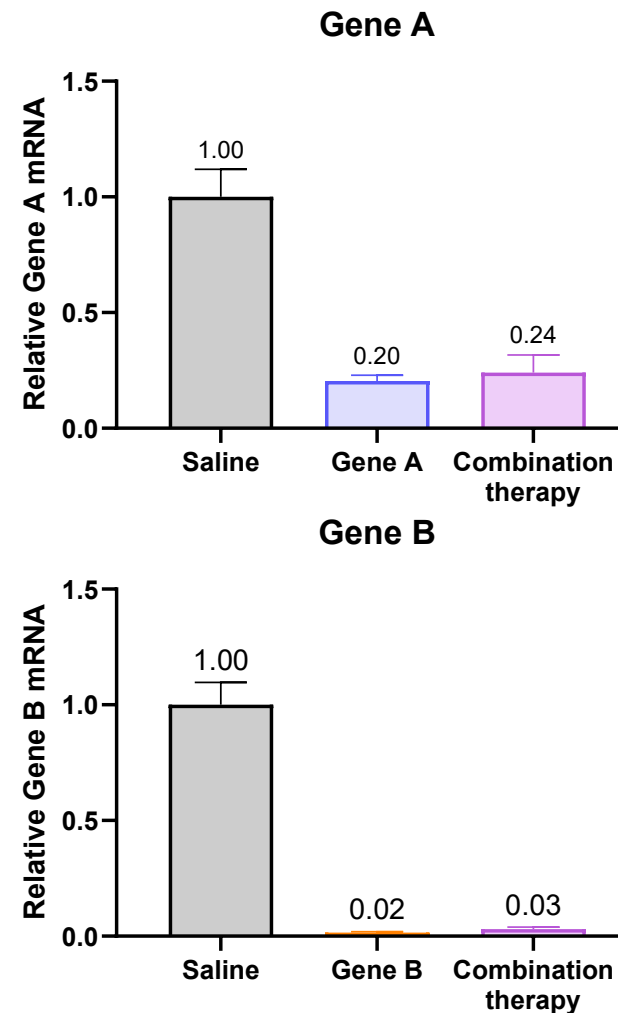


# siRNA Combination Targeting Gene A and Gene B Results in Augmented BW Suppression

## % Body Weight Change

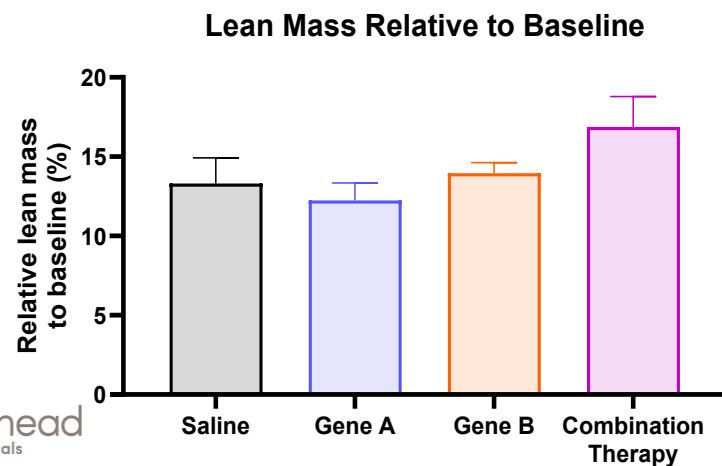
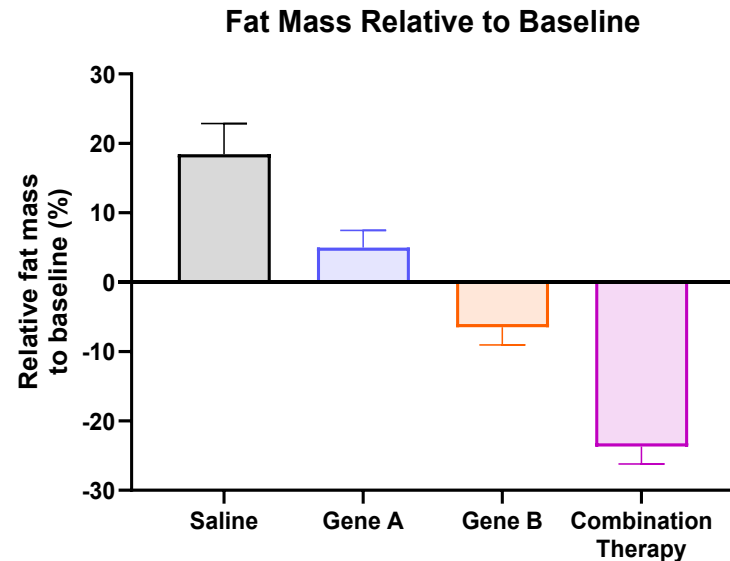


## mRNA Expression

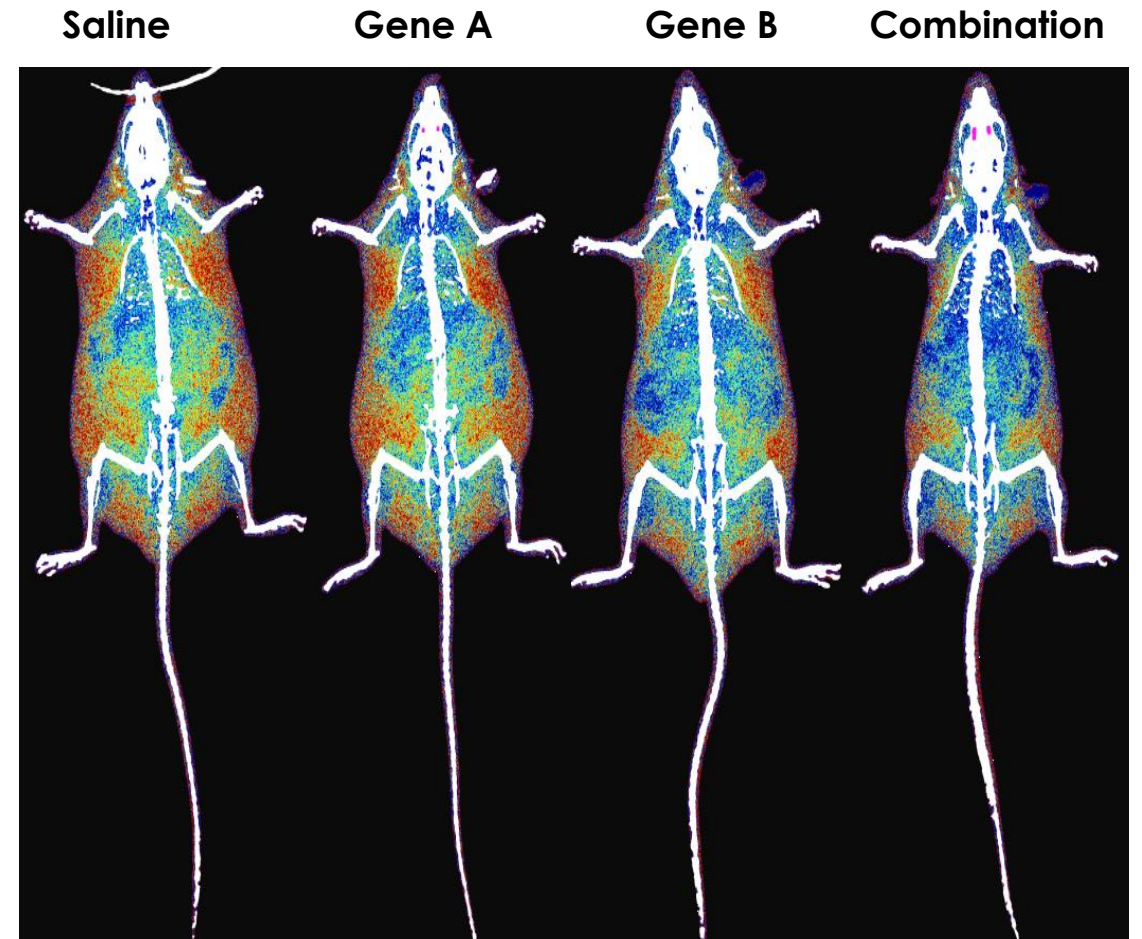


# Silencing of Gene A and Gene B Provides Enhanced Benefits in Body Composition

## Body Composition – Week 9



## DEXA images



# Summary

- Preclinical work in the DIO mouse model supports independently targeting *INHBE* and *ALK7* with siRNA as a potential therapeutic for obesity
- ARO-INHBE and ARO-ALK7 demonstrated effective and durable silencing in NHPs
- ARO-INHBE entered Phase 1/2a clinical studies in Q4 2024
- ARO-ALK7 entered Phase 1/2a clinical studies in Q2 2025
- Preclinical data suggests combination therapies can potentially enhance therapeutic benefits
  - *ALK7* siRNA with tirzepatide: augmented efficacy with BW reduction and glycemic control
  - *ALK7* siRNA with *Gene X* siRNA: enhanced BW reduction with continued lean mass preservation
  - *Gene A* siRNA and *Gene B* siRNA : greater BW suppression relative to monotherapy with gain in lean mass