

OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person* <u>PERRY MICHAEL S</u> (Last) (First) (Middle) 177 E. COLORADO BLVD SUITE 700 (Street) PASADENA CA 91105 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>ARROWHEAD PHARMACEUTICALS, INC. [ARWR]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) 05/14/2020	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	05/14/2020		M		7,000	A	\$4.75	15,000	D	
Common Stock	05/14/2020		M		5,000	A	\$2.01	20,000	D	
Common Stock	05/14/2020		M		15,000	A	\$2.19	35,000	D	
Common Stock	05/14/2020		M		10,000	A	\$2.62	45,000	D	
Common Stock	05/14/2020		M		15,000	A	\$5.19	60,000	D	
Common Stock	05/14/2020		M		25,000	A	\$4.2	85,000	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Common Stock (right to buy)	\$4.75	05/14/2020		M			7,000	09/21/2014 ⁽¹⁾	09/21/2023	Common Stock	7,000	\$0.00	70,000	D	
Common Stock (right to buy)	\$2.01	05/14/2020		M			5,000	05/06/2014 ⁽¹⁾	05/06/2023	Common Stock	5,000	\$0.00	65,000	D	
Common Stock (right to buy)	\$2.19	05/14/2020		M			15,000	03/21/2014 ⁽¹⁾	03/21/2023	Common Stock	15,000	\$0.00	50,000	D	
Common Stock (right to buy)	\$2.62	05/14/2020		M			10,000	09/28/2013 ⁽¹⁾	09/28/2022	Common Stock	10,000	\$0.00	40,000	D	
Common Stock (right to buy)	\$5.19	05/14/2020		M			15,000	02/16/2013 ⁽¹⁾	02/16/2022	Common Stock	15,000	\$0.00	25,000	D	
Common Stock (right to buy)	\$4.2	05/14/2020		M			25,000	01/01/2012 ⁽²⁾	12/22/2021	Common Stock	25,000	\$0.00	0	D	

Explanation of Responses:

- 1. Option vested entirely on the one year anniversary of the grant date.
- 2. Represents first vesting date. Option vested over four years from date of grant.

Remarks:

/s/Michael Perry

05/18/2020

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.