FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

| OMB APPROVAL | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|
| OMB Number: | 3235-0104 | | | | | | | |
| Estimated average burden | | | | | | | | |
| hours per response: | 0.5 | | | | | | | |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Add | ress of Reporting DUGLAS B | 2. Date of Event Requiring Statement (Month/Day/Year) 02/16/2012 3. Issuer Name and Ticker or Trading Symbol ARROWHEAD RESEARCH CORP [ARWR] | | | | | | | | | | |
|--|----------------------------|--|--|--------------------|--|---|--|---|---|---|--|--|
| (Last) ARROWHEA CORPORATION | RROWHEAD RESEARCH | | | | Relationship of Reporting Person(s) to Is (Check all applicable) X Director 10% Or | | on(s) to Issue | (Mo | 5. If Amendment, Date of Original Filed (Month/Day/Year) | | | |
| 225 SOUTH LAKE AVENUE, SUITE 300 | | | | | Officer (give title below) | Other (spe below) | App | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person | | | | |
| (Street) PASADENA | CA | 91101 | | | | | | | Form filed by Reporting Po | y More than One erson | | |
| (City) | (State) | (Zip) | | | | | | | | | | |
| Table I - Non-Derivative Securities Beneficially Owned | | | | | | | | | | | | |
| 1. Title of Security (Instr. 4) | | | | | | int of Securities ially Owned (Instr. 4) | | | 4. Nature of Indirect Beneficial Ownership (Instr. 5) | | | |
| Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 4) | | | 2. Date Exercisable and Expiration Date (Month/Day/Year) | | d 3. Title and Amount of Securiti Underlying Derivative Security | | | 4. Conversion or Exercise Price of | 5. Ownership Form: | 6. Nature of Indirect Beneficial Ownership (Instr. 5) | | |
| | | | Date Exercisable | Expiration Date | ı Title | | Amount or Number of Shares | Derivative Security | Direct (D) or Indirect (I) (Instr. 5) | | | |
| Stock Option g | rant dated 02/1 | 6/12 | 02/16/2013 ⁽¹⁾ | 02/16/2022 | 2 | Common Stock | 30,000 | 5.19 | D | | | |

Explanation of Responses:

1. Option vests one year from date of grant.

Douglass Given 02/17/2012

** Signature of Reporting Person Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$

- * If the form is filed by more than one reporting person, see Instruction 5 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.